



Christian Community  
CREDIT UNION®

YOUR MONEY  
BUILDING  
**GOD'S**  
KINGDOM

2018  
Annual Report



# CHAIR'S REPORT

## GOD-HONORING SERVICE FOR OVER 60 YEARS

Christian Community Credit Union's mission is to "partner with members and ministries to help them become better stewards and achieve their financial goals." Steward is an old-fashioned word with a powerful message. Literally, it means the responsible overseeing of something valuable.

In 2018, we put our members' money to good work. We loaned back 99% of our deposits to members, as well as to churches to fund and grow new and existing ministries. Our members saved money when they purchased a house or refinanced it at affordable rates. Members also saved money with lower rates on auto loans. With our "Cards that Give to Missions" program, we've given over \$4.7 million to date towards missions and ministry projects at home and around the world. Just by members using their missions-giving cards, the Credit Union provided \$60,000 in college scholarships and \$30,000 towards disaster relief. Overall, Christian Community Credit Union continues to be ranked in the top 7% of all credit unions in the United States.

The Bible says we are not our own and that we have been bought with a price (1 Cor. 6:19-20). As Christ followers, we don't "own" anything. We are merely "stewards" or "overseers" of all that God has given us. So, since it belongs to God, we are to care for it, use it wisely, and protect it for future generations—to do the work of God's Kingdom here on earth. That is our hope and mission at the Credit Union. We want to help you become better stewards of your family's wealth, as well as God's church, through the services provided by your Christian Community Credit Union.

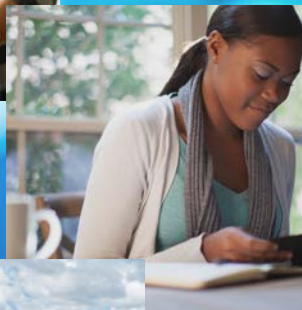
Thank you for your partnership in 2018 and the opportunity to provide God-honoring service for over 60 years. We are pleased to report that the financial health of the Credit Union is exceptional and our staff continues to excel in their management of the resources you have entrusted to them.

Michael Pate  
BOARD CHAIR

Members **Saved Money** with Affordable Home and Auto Loans.



\$60,000 in Scholarships



\$30,000 towards Disaster Relief

Donated over **\$4.7 MILLION** to Date, with the **Cards that Give to Missions** Program!

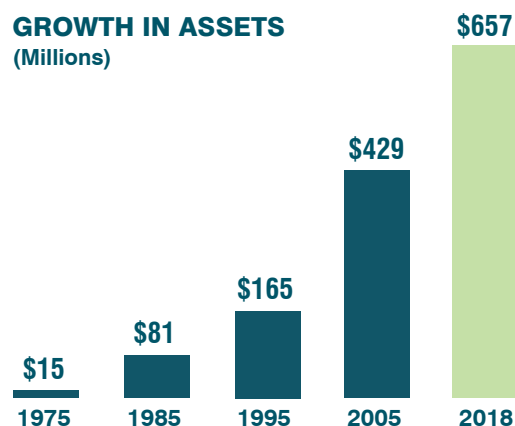


“

Lord, all that we have accomplished you have done for us.” Isaiah 26:12b NIV

# STATEMENT OF FINANCIAL CONDITION

## GROWTH IN ASSETS (Millions)



## YOUR MONEY AT WORK

Ministry /  
Business Loans

47%

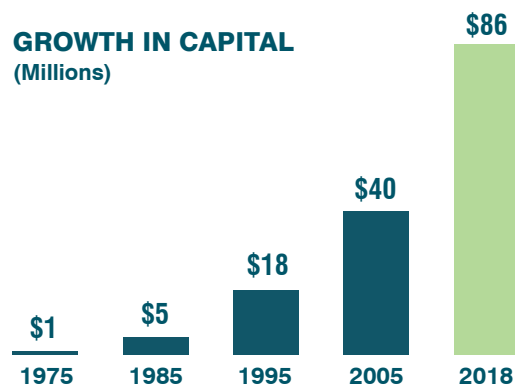
**\$547 Million**

currently loaned to members of the Christian Community Credit Union family: pastors, church members, family members, churches, and ministries.

Individual /  
Consumer Loans

53%

## GROWTH IN CAPITAL (Millions)



## ASSETS

	2017	2018
Loans to Individual Members <sup>(1)</sup>	\$266,900,167	\$292,972,632
Loans to Ministry Members <sup>(1)</sup>	266,310,395	254,335,942
Allowance for Loan Losses <sup>(2)</sup>	-4,696,310	-3,976,965
Cash & Investments	102,537,443	92,148,983
Land & Building, Fixed Assets (net)	7,290,419	6,906,828
ASI Share Insurance Deposit	7,184,594	7,240,215
Other Assets	8,055,987	7,292,360
<b>Total Assets</b>	<b>\$653,582,694</b>	<b>\$656,919,995</b>

## LIABILITIES

	2017	2018
Accounts Payable	\$630,402	\$500,575
Notes Payable	10,001,521	15,012,822
Other Liabilities	5,222,672	5,215,767
<b>Total Liabilities</b>	<b>\$15,854,594</b>	<b>\$20,729,164</b>

## MEMBER SHARES

	2017	2018
Savings Accounts	\$75,857,114	\$74,091,788
Money Market Accounts	146,936,734	136,248,905
Share Certificates	160,524,047	160,251,074
Individual Retirement Accounts	29,441,498	31,255,089
Checking Accounts	144,159,400	148,122,715
<b>Total Member Shares</b>	<b>\$556,918,793</b>	<b>\$549,969,570</b>

## EQUITY

	2017	2018
Regular Reserves	\$31,998,766	\$33,131,685
Undivided Earnings	48,810,541	53,089,576
<b>Total Capital<sup>(3)</sup></b>	<b>\$80,809,307</b>	<b>\$86,221,262</b>
<b>Total Liabilities, Member Capital &amp; Equity</b>	<b>\$653,582,694</b>	<b>\$656,919,995</b>

## STATEMENT OF INCOME & EXPENSES

	2017	2018
Income	\$28,901,702	\$30,253,942
Expenses	-21,238,330	-21,619,331
Dividends and Interest Payable	-2,844,529	-3,222,656
<b>Net Income to Reserves &amp; Undivided Earnings</b>	<b>\$4,818,843</b>	<b>\$5,411,955</b>

1. 99.52 percent of the shares are loaned to Christian Community Credit Union members.

2. The Allowance for Loan Losses is a reserve set aside to absorb Loan Losses we may experience.

3. Equity is the Capital (net earnings and reserves) of the Credit Union. Our Net Equity Ratio is 13.13 percent.



# Christian Community CREDIT UNION



Your Money Building God's Kingdom

**800.347.CCCU (2228)**  
**info@myCCCU.com**  
**myCCCU.com**

**Corporate Office**  
255 N. Lone Hill Ave.  
San Dimas, CA 91773

**Branch Office**  
101 S. Barranca Ave.  
Covina, CA 91723

**CO-OP Shared Branch**  
5,600+ Shared Branches nationwide

**CO-OP ATM Network**  
29,000+ Free ATMs nationwide

## OUR MISSION STATEMENT

Our mission is to partner with members and ministries to help them become better stewards and achieve their financial goals.

## OUR VISION STATEMENT

Making a Positive Difference

## BOARD OF DIRECTORS

- Michael Pate, Chair
- Dale Torry, Vice Chair
- Catherine Barrett, Secretary
- John Walling, Treasurer
- Richard Bee, Member
- Thomas Matlock, Member
- John Pearson, Member

## SUPERVISORY COMMITTEE

- Mark Bargaehr, Chair
- David Barton, Member
- Cheryl Gardner, Member

## Financial Solutions for Individuals & Families

- ▶ Checking, Savings, Certificates, and Money Market Accounts
- ▶ Online/Mobile Banking with Bill Payer
- ▶ Student Advantage Banking
- ▶ Investments and IRAs
- ▶ Credit Cards that Give to Missions and Earn Rewards
- ▶ Home and Auto Loans
- ▶ Equity Loans and Lines of Credit
- ▶ Nationwide Shared Branches & ATMs
- ▶ GreenPath Financial Wellness Program

## Financial Solutions for Ministries

- ▶ Checking
- ▶ Online Cash Management
- ▶ Remote Deposit Program
- ▶ Savings, Certificates, and Money Market Accounts
- ▶ Corporate Credit Cards
- ▶ ACH and Wire Services
- ▶ Merchant Banking (accepting credit cards)

### Loans for:

- ▶ Purchase
- ▶ Construction/Expansion
- ▶ Refinance
- ▶ Lines of Credit



Each account is insured up to \$250,000. By members' choice, this institution is not federally insured.

